

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Annual Accounts 2006/2007

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Income & Expenditure Accounts for the year ended 31 March 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
Income			
Member subscriptions received	2	1,934	3,815
<u>Other Income</u>	3		
Advertising Services		200	-
Bank Interest		238	321
Conference Income		1,040	-
Merchandise Sale		40	-
Reimbursements		130	-
Total Income		<u>3,582</u>	<u>4,136</u>
Less Cost of Sales		<u>(1,564)</u>	<u>-</u>
		<u>2,018</u>	<u>4,136</u>
Expenditure			
Conference costs		2,304	1,940
Administration Costs		791	-
Merchandise		-	3,007
Travel Expenses		-	123
Postage		34	10
Website Fees		1,005	75
European Healthcare Fraud & Corruption Network		359	-
Depreciation		231	-
Total Expenditure		<u>4,724</u>	<u>5,155</u>
Less Stock in Hand		-	(3,007)
Less Overpayments		<u>(603)</u>	<u>-</u>
		4,121	2,148
Surplus/(deficit) for the year		<u>(2,103)</u>	<u>1,988</u>

Balance Sheet as at 31 March 2007

	<u>2007</u> £	<u>2006</u> £
Current Assets		
Cash at bank	6,625	7,536
Stock	1,443	3,007
Debtors	603	-
Intangible Assets		
Software Licences	231	462
Total Assets	<u>8,902</u>	<u>11,005</u>
Current Liabilities	Nil	Nil
Net Current Assets	<u>8,902</u>	<u>11,005</u>
 Represented by:		
Accumulated funds b/fwd	11,005	9,017
Surplus/(deficit for year)	<u>(2,103)</u>	<u>1,988</u>
Capital & Reserves	<u>8,902</u>	<u>11,005</u>

Signed by:

Signed by:

Chairman

Treasurer

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Notes to the accounts

The enclosed accounts for the year ending 31st March 2007 have been prepared by myself (as Treasurer for the period) and have been independently examined and scrutinised. A statement from the Scrutineers' is attached.

Below are the Treasurer's comments that form part of these final accounts.

1. Membership Subscriptions

Subscriptions have been accounted for on a receipt basis.

Any outstanding subscriptions have not been accrued for in the accounts.

	<u>£</u>
Receipts for the period ended 31 st March 2007	1,934

2. Other Income

This relates to income generated on a receipt basis.

Mr Steve McKenzie
Treasurer
Institute of Counter Fraud Specialists

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Scrutineers Report to the Members

We report on the accounts of the Institute of Counter Fraud Specialists for the year ended 31st March 2007.

Basis of Scrutineers' Statement

In accordance with the directions given by the Institute of Counter Fraud Specialists Executive Committee and in accordance with the Constitution we have scrutinised the records and accounts set out by the Treasurer.

Scrutineers Statement

In our opinion the accounts are in accordance with the records produced to us and comply with the Institute of Counter Fraud Specialists procedures.

Name of Scrutineer: John Baker

Address of Scrutineer: 45 Moorfields
London
EC2Y 9AE

Signature of Scrutineer:

Date: 2nd November 2009

Name of Scrutineer: Steve Guillon

Address of Scrutineer: Pine House
Ransom Wood Business Park
Southwell Road West
Rainworth
Mansfield
NG21 0ER

Signature of Scrutineer:

Date: 9th March 2010