

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Annual Accounts 2007/2008

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Income & Expenditure Accounts for the year ended 31 March 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Income			
Member subscriptions received	2	6,400	1,934
<u>Other Income</u>	3		
Advertising Services		-	200
Bank Interest		372	238
Conference Income		1,250	1,040
Merchandise Sale		-	40
Reimbursements		-	130
Lending Library		3	-
Donated Books		1,009	-
Total Income		<u>9,034</u>	<u>3,582</u>
Less Cost of Sales			<u>(1,564)</u>
		<u>9,034</u>	<u>4,136</u>
Expenditure			
Conference costs		1,268	2,304
Administration Costs			791
Stationary		420	-
Membership Expenses		124	-
Promotional Material		1,690	-
Postage		225	34
Website Fees		107	1,005
Computer Equipment		2,179	-
European Healthcare Fraud & Corruption Network		-	359
Charity Donation		50	-
Membership Overpayments		400	-
Depreciation		231	231
Total Expenditure		<u>6,694</u>	<u>4,724</u>
Less Overpayments		-	(603)
Less Purchases (Computer)		<u>(2,179)</u>	
		4,515	<u>4,121</u>
Surplus/(deficit) for the year		<u>4,519</u>	<u>(2,103)</u>

Balance Sheet as at 31 March 2008

	<u>2008</u> £	<u>2007</u> £
Current Assets		
Cash at bank	8,790	6,625
Stock	1,443	1,443
Debtors	-	603
Library	1,009	-
Computer Equipment	2,179	-
Intangible Assets		
Software Licences	-	231
Total Assets	<u>13,421</u>	<u>8,902</u>
Current Liabilities	Nil	Nil
Net Current Assets	<u>13,421</u>	<u>8,902</u>
 Represented by:		
Accumulated funds b/fwd	8,902	11,005
Surplus/(deficit for year)	4,519	<u>(2,103)</u>
Capital & Reserves	<u>13,421</u>	<u>8,902</u>

Signed by:

Signed by:

Chairman

Treasurer

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Notes to the accounts

The enclosed accounts for the year ending 31st March 2008 have been prepared by myself (as Treasurer for the period) and have been independently examined and scrutinised. A statement from the Scrutineers' is attached.

Below are the Treasurer's comments that form part of these final accounts.

1. Membership Subscriptions
Subscriptions have been accounted for on a receipt basis.
Any outstanding subscriptions have not been accrued for in the accounts.

Receipts for the period ended 31 st March 2008	<u>£</u> 6,400
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2. Other Income
This relates to income generated on a receipt basis.

Mr Steve McKenzie
Treasurer
Institute of Counter Fraud Specialists

INSTITUTE OF COUNTER FRAUD SPECIALISTS

Scrutineers Report to the Members

We report on the accounts of the Institute of Counter Fraud Specialists for the year ended 31st March 2008.

Basis of Scrutineers' Statement

In accordance with the directions given by the Institute of Counter Fraud Specialists Executive Committee and in accordance with the Constitution we have scrutinised the records and accounts set out by the Treasurer.

Scrutineers Statement

In our opinion the accounts are in accordance with the records produced to us and comply with the Institute of Counter Fraud Specialists procedures.

Name of Scrutineer: John Baker

Address of Scrutineer: 45 Moorfields
London
EC2Y 9AE

Signature of Scrutineer:

Date: 2nd November 2009

Name of Scrutineer: Steve Guillon

Address of Scrutineer: Pine House
Ransom Wood Business Park
Southwell Road West
Rainworth
Mansfield
NG21 0ER

Signature of Scrutineer:

Date: 9th March 2010