

**INSTITUTE OF COUNTER FRAUD SPECIALISTS**

**Annual Accounts 2008/2009**

# INSTITUTE OF COUNTER FRAUD SPECIALISTS

## Income & Expenditure Accounts for the year ended 31 March 2009

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
<b>Income</b>			
Member subscriptions received	2	6,680	6,400
<u>Other Income</u>	3		
Bank Interest		365	372
Conference Income		-	1,250
Lending Library		-	3
Donated Books		-	1,009
<b>Total Income</b>		<u>7,045</u>	<u>9,034</u>
Less Cost of Sales		<u>(1,443)</u>	<u>9,034</u>
		<u>5,602</u>	<u>9,034</u>
<b>Expenditure</b>			
Conference costs		3,433	1,268
Administration Costs			
Stationary		282	420
Membership Expenses		-	124
Promotional Material		-	1,690
Postage		343	225
Website Fees		725	107
Computer Consumables		103	-
Bank Charges		5	-
Computer Equipment		-	2,179
Charity Donation		-	50
Membership Overpayments		-	400
Depreciation		545	231
<b>Total Expenditure</b>		<u>5,436</u>	<u>6,694</u>
Less Purchases (Computer)		<u>5,436</u>	<u>(2,179)</u>
		<u>5,436</u>	<u>4,515</u>
<b>Surplus/(deficit) for the year</b>		<u><b>166</b></u>	<u><b>4,519</b></u>

### Balance Sheet as at 31 March 2009

	<u>2009</u>	<u>2008</u>
	£	£
<b>Current Assets</b>		
Cash at bank	10,944	8,790
Stock	-	1,443
Library	1,009	1,009
Computer Equipment	<u>1,634</u>	<u>2,179</u>
<b>Total Assets</b>	<b><u>13,587</u></b>	<b><u>13,421</u></b>
 Current Liabilities	 Nil	 Nil
<b>Net Current Assets</b>	<b><u>13,587</u></b>	<b><u>13,421</u></b>
 <b>Represented by:</b>		
Accumulated funds b/fwd	13,421	8,902
Surplus/(deficit for year)	<u>166</u>	<u>4,519</u>
<b>Capital &amp; Reserves</b>	<b><u>13,587</u></b>	<b><u>13,421</u></b>

Signed by:

\_\_\_\_\_  
Chairman

Signed by:

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Treasurer

## INSTITUTE OF COUNTER FRAUD SPECIALISTS

### Notes to the accounts

The enclosed accounts for the year ending 31<sup>st</sup> March 2009 have been prepared by myself (as Treasurer for the period) and have been independently examined and scrutinised. A statement from the Scrutineers' is attached.

Below are the Treasurer's comments that form part of these final accounts.

1. Membership Subscriptions  
Subscriptions have been accounted for on a receipt basis.  
Any outstanding subscriptions have not been accrued for in the accounts.

Receipts for the period ended 31 <sup>st</sup> March 2009	£ 6,680
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2. Other Income  
This relates to income generated on a receipt basis.

Mr Steve McKenzie  
Treasurer  
Institute of Counter Fraud Specialists

# INSTITUTE OF COUNTER FRAUD SPECIALISTS

## Scrutineers Report to the Members

We report on the accounts of the Institute of Counter Fraud Specialists for the year ended 31<sup>st</sup> March 2009.

### Basis of Scrutineers' Statement

In accordance with the directions given by the Institute of Counter Fraud Specialists Executive Committee and in accordance with the Constitution we have scrutinised the records and accounts set out by the Treasurer.

### Scrutineers Statement

In our opinion the accounts are in accordance with the records produced to us and comply with the Institute of Counter Fraud Specialists procedures.

Name of Scrutineer: John Baker

Address of Scrutineer: 45 Moorfields  
London  
EC2Y 9AE

Signature of Scrutineer:

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Date: 2<sup>nd</sup> November 2009

Name of Scrutineer: Steve Guillon

Address of Scrutineer: Pine House  
Ransom Wood Business Park  
Southwell Road West  
Rainworth  
Mansfield  
NG21 0ER

Signature of Scrutineer:

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Date: 9<sup>th</sup> March 2010